

## Media Release

### Craigieburn's final residential village an opportunity for first homebuyers

11 January 2012

The final residential village of Lend Lease's Craigieburn community, to be known as Village Green, will be released on Saturday 21<sup>st</sup> January.

Set on an exclusive parcel of land located adjacent to the recently approved Craigieburn town centre, Village Green will offer first home buyers a real incentive to break into the property cycle with land sales and affordable house and land packages.

"Village Green is set to deliver over 200 new homes to the Craigieburn community and will offer a modern, low maintenance lifestyle wrapped around the town centre. It provides first homebuyers with a real opportunity to break into the property market, with house and land packages from \$329,900," said Project Manager, Angus Johnson.

"Families will also be attracted to the 3 and 4 bedroom homes nearby the future 12 hectare recreational reserve."

"We have partnered with a selection of renowned local and national builders to design a wide range of packages that suit varying budgets and tastes. Our building partners include Burbank, New Look Homes and Allied Homes, who are specialists in Melbourne's northern corridor," said Mr Johnson.

The release has followed the approval of the Craigieburn town centre which will comprise of a 45 hectare retail site and will be developed by Lend Lease.

Construction on the town centre is due to commence later this month and on completion, will feature approximately 55,000sqm including Big W and Target, specialty retailers and fresh food market halls as well as new format Coles and Woolworths supermarkets. It will also include casual family restaurants, a children's playground and a new concept in food court dining.

Lend Lease has been creating Craigieburn for over ten years. Today, more than 10,000 residents call the Craigieburn community home and enjoy the wide open spaces, convenient facilities and a friendly neighbourhood.

The Craigieburn community features 60 hectares of formal and natural gardens and parklands, more than 1 million trees and shrubs and 35 kilometres of hike and bike trails through landscaped parks and along natural waterways. It is also home to the Malcolm Creek Learning Centre which offers a flexible learning environment for all ages, including Pelican Childcare, Craigieburn Primary School and Kangan Batman TAFE. Established sport and recreation facilities include a full gymnasium, indoor swimming pool, skateboard park, squash and tennis courts, bowls and sportsman's club plus the 18 hole Craigieburn Golf Course.

The development has received a number of awards from the Hume City Council for outstanding achievements in urban landscaping and design.

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## About Lend Lease

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 17,000 employees worldwide, Lend Lease's capabilities span the property and infrastructure spectrum. In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

We have operated in Victoria for around 30 years. Our major projects in the state include Victoria Harbour, one of the largest urban renewal projects in Australia which boasts the highest concentration of green buildings in one precinct. We are also delivering a number of significant social infrastructure projects including the new Royal Children's Hospital which is the largest hospital redevelopment to be undertaken by the State Government of Victoria.

We also own and manage a portfolio of 29 retirement villages and aged care facilities and are currently developing seven residential communities that will deliver long term economic and social benefits. Our wholesale real estate investments cover a range of sectors including retail, commercial, industrial, retirement and residential communities. These include shopping centres such as Greensborough Plaza and Caroline Springs Square and landmark commercial properties such as The Gauge – Australia's first 6 Star Green Star As Built (v2) certified office development.